

# JUST THE FACTS

A Newsletter Prepared By First Actuarial Consulting, Inc.

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## Statutory Limits for 2020 and Prior Years

Following is a list of various helpful limits for qualified retirement plans and government-sponsored programs.

### Qualified Retirement Plan Limits

	2020	2019	2018	2017	2016
<b>Annual Compensation</b>					
401(a)(17); 404(l)	\$285,000	\$280,000	\$275,000	\$270,000	\$265,000
<b>Defined Benefit Annual Pension</b>					
415(b)(1)(A)	\$230,000	\$225,000	\$220,000	\$215,000	\$210,000
<b>Annual Deferrals</b>					
401(k); 403(b); 457(e)	\$19,500	\$19,000	\$18,500	\$18,000	\$18,000
<b>Catch-Up Contributions [50 and older]</b>					
414(v)(2)(B)(i)	\$6,500	\$6,000	\$6,000	\$6,000	\$6,000
<b>Defined Contribution Maximum Annual Addition</b>					
415(c)(1)(A)	\$57,000	\$56,000	\$55,000	\$54,000	\$53,000
<b>Highly Compensated Employee</b>					
414(q)(1)(B)	\$130,000	\$125,000	\$120,000	\$120,000	\$120,000

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## Social Security and Medicare

	2020	2019	2018	2017	2016
<b>Maximum Taxable Wage Base</b>					
Social Security	\$137,700	\$132,900	\$128,400	\$127,200	\$118,500
Medicare	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited

## PBGC Premiums

	2020	2019	2018	2017	2016
<b>Single-Employer Plans:</b>					
Flat Rate	\$83	\$80	\$74	\$69	\$64
Per \$1,000 Unfunded	\$45	\$43	\$38	\$34	\$30
<b>Multiemployer Plans</b>					
Flat Rate	\$30	\$29	\$28	\$28	\$27

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